

RURAL MUNICIPALITY OF CHESTERFIELD NO. 261**BYLAW NO. 2-2021****A BYLAW TO ESTABLISH PROPERTY TAX INCENTIVES AND PENALTIES**

The Council of the Rural Municipality of Chesterfield No. 261 in the Province of Saskatchewan enacts as follows:

1. **Due Date**

Property and other taxes imposed by the Rural Municipality of Chesterfield No. 261 are deemed to be imposed on the first day of January in each year and shall be due on December 31st in each year.

2. **Penalty on Arrears of Taxes**

- a) Taxes which remain unpaid after the 31st day of December of the year in which they are levied shall be subject to a penalty.
- b) The method of calculating the penalty shall be a compound rate of 1% per month, added on the first day of each month applied to the total taxes and penalties that remain unpaid at the end of the month preceding the month in which the penalty is being applied.
- c) The penalty charges are to be added to and shall form part of the tax roll.

3. **Incentive Program – Prompt Payment**

- a) Discounts shall be allowed from the time the notice of the levy is sent until November 30th to encourage prompt payment of:
 - i) the current year's taxes on property.
- b) Payments of current taxes received:
 - i) From the time the notice of the levy is sent until the end of August shall be eligible for a discount of 6 % of the amount paid;
 - ii) during the month of September shall be eligible for a discount of 5 % of the amount paid;
 - iii) during the month of October shall be eligible for a discount of 4 % of the amount paid; and
 - iv) during the month of November shall be eligible for a discount of 2% of the amount paid.

4. **Incentive Program – Prepayments**

- a) From January 1st until the date that the tax notices are mailed, discounts shall be allowed with respect to the prepayment of:
 - i) The current year's taxes on property.
- b) The rate of discount relative to prepayment of taxes shall be 6%.

5. **Saskatchewan Municipal Hail Insurance Rates - Discount for prompt payment**

Section 3 and 4 do not apply to property Rates levied on behalf of Saskatchewan Municipal Hail Insurance.

- a) Discounts shall be allowed from the time the notice of the levy is sent until November 30th of each year to encourage prompt payment of Saskatchewan Municipal Hail Insurance Rates:
 - i) The current years' rates levied on property.
- b) Payments of current rates levied received:
 - i) From the time the notice of the rate levy is sent until the end of August shall be eligible for a discount of 6% of the amount paid;
 - ii) During the month of September shall be eligible for a discount of 5% on the amount paid;
 - iii) During the month of October shall be eligible for a discount of 4% on amount paid;
 - iv) During the month of November shall be eligible for a discount of 2 % on the amount paid.

6. Education Property Taxes

Section 3 and 4 and 5 do not apply to property taxes levied on behalf of a school division.

7. Repeal Previous Incentive

Bylaw No. 2-2020 is hereby repealed.

8. Coming Into Force

This bylaw shall come into force on 13th day of April, 2021.



[Redacted Signature]

Reeve

[Redacted Signature]

Administrator

Read a third time and adopted
this 13 day of April/2021

[Redacted Signature]
Administrator

Certified a true copy of
original document, this
13th day of April 2021

[Redacted Signature]
Tosha McCubbing, a
Notary Public in and
for the Province of
Saskatchewan
My appointment
expires Aug. 31/2021

